

# magister ekonomskih ved/magistrica ekonomskih ved

## **Selected qualifications**

| Name of qualification                 | magister ekonomskih ved/magistrica ekonomskih ved |
|---------------------------------------|---|
| Translated title (no legal<br>status) | Master of Arts of Economics                       |
| Type of qualification                 | Diploma druge stopnje                             |
| Category of qualification             | Izobrazba   |
| Type of education                     | Master's education                                |
| Duration                              | 2 years   |
| Credits                               | 120 credits                                       |

| Admission requirements | <ul> <li>The following candidates can enroll in the first year:</li> <li>who has completed a first-cycle study programme in relevant professional fields and achieved at least 180 ECTS credits;</li> <li>who has completed a study programme for obtaining a higher professional education in relevant professional fields;</li> <li>who has completed the equivalent study programmes mentioned in the previous indents in other professional fields and has completed additional study obligations in the amount of 12 ECTS credits. The student completes additional study obligations before enrolling in the master's programme by completing the courses Microeconomics 1 (6 ECTS) and Mathematics for Business and Economics (6 ECTS).</li> <li>Undergraduate programsme, ie first-cycle programmes from the first and second indents, which are taken into account as relevant professional fields when enrolling in the first year of second-cycle master's programmes are those which, according to ISCED's classification, belong to the social sciences (31) statistics (46) and those according to the Klassius classification belong to: Economics (314), Physics (440), Physics and astronomy (441)</li> </ul> |
|------------------------|--|
| ISCED field            | Field<br>Poslovne in upravne vede, pravo   |
| ISCED subfield         | subfield finančništvo, bančništvo in zavarovalništvo   |
|                        | SOF 8  |

**Qualification level** 

SQF 8 EQF 7 Second level

## Learning outcomes

The qualification holder will be able to:

General competences acquired through the programme:

- comprehensive and critical thinking based on problem analysis and synthesis,
- efficient use of information and communication technology and modern software tools,
- appropriate use of databases and other resources,
- ability to use modern knowledge, methodological approaches and skills to identify problems and solve them at the level of an individual financial institution or companies
- ability to understand the impacts of the wider natural, social and technological environment on changes in the operating conditions of the financial sector, in particular the impact of given changes on the risk exposure of financial institutions,
- ability to practically apply knowledge and skills for decision-making on individual issues of operation within financial institutions,
- ability to work in a team, professional discussion and decision-making based on consensus,

• to develop the ability to detect and ask research questions in the field of actuarial and quantitative finance and to plan and carry out research work.

Subject-specific competences:

For the field of QUANTITATIVE FINANCE:

- to get acquainted with the importance of financial models and financial modeling at the level of financial institutions,
- acquire the knowledge needed to adequately support analysis and evaluation, quantitative selection methods and financial investment management,
- get acquainted with the processes of change of regulation and supervision of financial institutions, as well as the impact of regulation and supervision on the operation of financial institutions, selection and management of financial investments.
- get to know the functioning of different areas of the financial sector.

For the field of ACTUARISM:

- get acquainted with the characteristics of the actuarial service and the specific knowledge required to perform the function of an actuary,
- to get acquainted with the issue of risk management within the insurance company and pension funds,
- to get acquainted with the processes of changing the regulation of supervision of financial institutions, as well as the impact of regulation and supervision on the operation of financial institutions and the role of the actuarial function in insurance companies and pension funds,
- get to know the operation of various business areas of pension funds and insurance companies,
- gain the ability to formulate proposals for supervisory policy measures in the above areas.

#### **Assessment and completion**

Examination performance is graded as follows: 10 (excellent); 9 (very good: above-average knowledge but with some mistakes); 8 (very good: solid results); 7 (good); 6 (adequate: knowledge satisfies minimum criteria); 5–1 (inadequate). In order to pass an examination, a candidate must achieve a grade between adequate (6) and excellent (10).

#### Progression

To progress from the first to the second year, students must complete study obligations in the amount of 45 ECTS credits in the exams students have enrolled in the first year. The Senate of the Faculty of Economics of the University of Ljubljana may exceptionally allow a student who fails to meet this condition and has justifiable objective reasons for this (in accordance with Article 153 of the Statute of the University of Ljubljana) at the proposal of the Commission for Academic Affairs of the Faculty of Economics.

## **Transitions**

Third-cycle doctoral study programmes (SQF level 10)

## **Condition for obtaining certificate**

To complete the studies, students must complete the study obligations in all subjects of the enrolled study programme and orientation and prepare and successfully defend a master's thesis in accordance with the rules of the master's thesis adopted by the Senate of the Faculty of Economics, University of Ljubljana.

## **Awarding body**

University of Ljubljana, Faculty of Economics

URL

http://www.ef.uni-lj.si/graduate/qfa